

Annville-Cleona School District

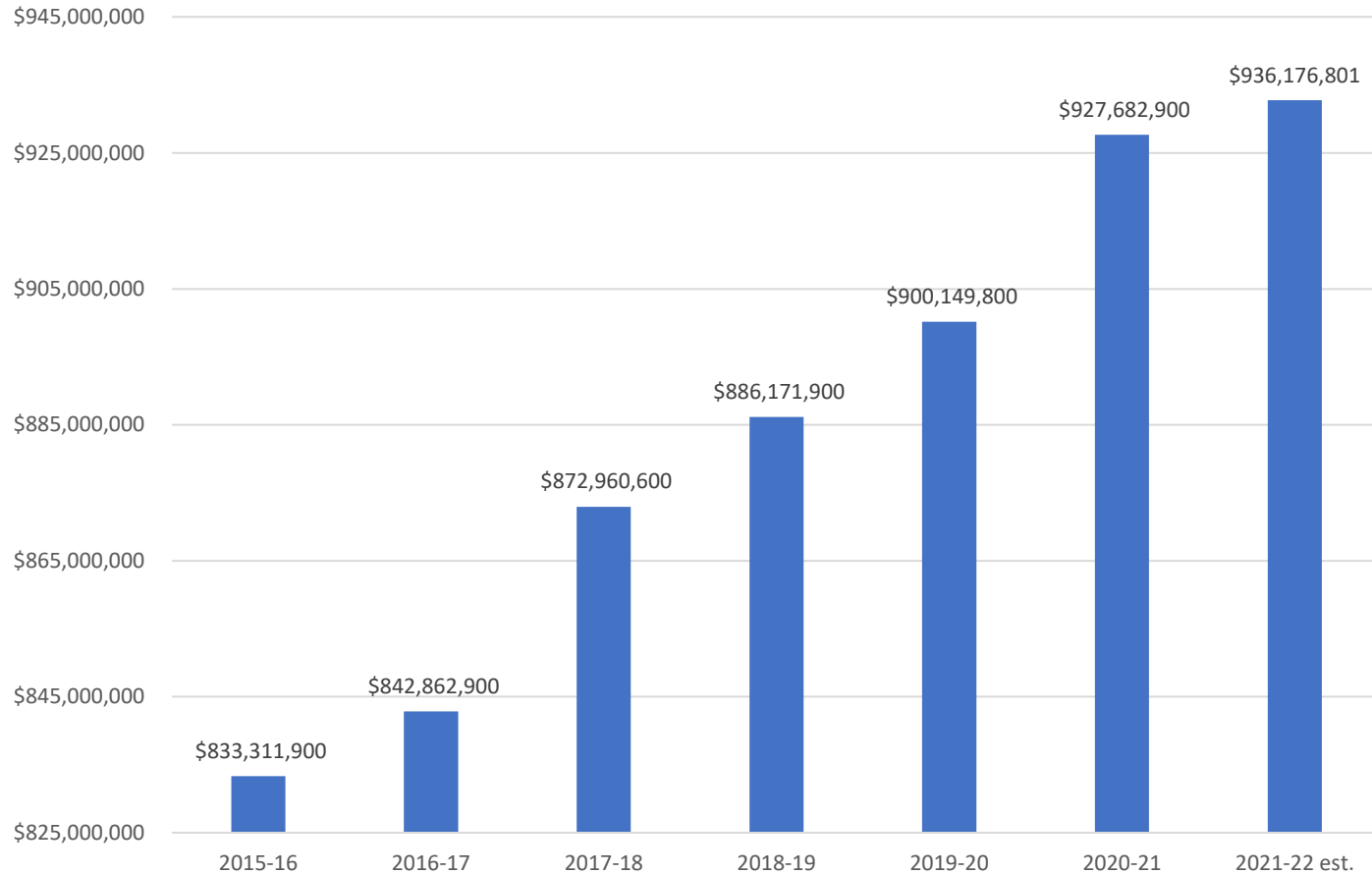


Final Budget

June 7, 2021

Mr. Steve Ritter, Director of Business

Assessment History



Assessed values for all taxable properties within the district

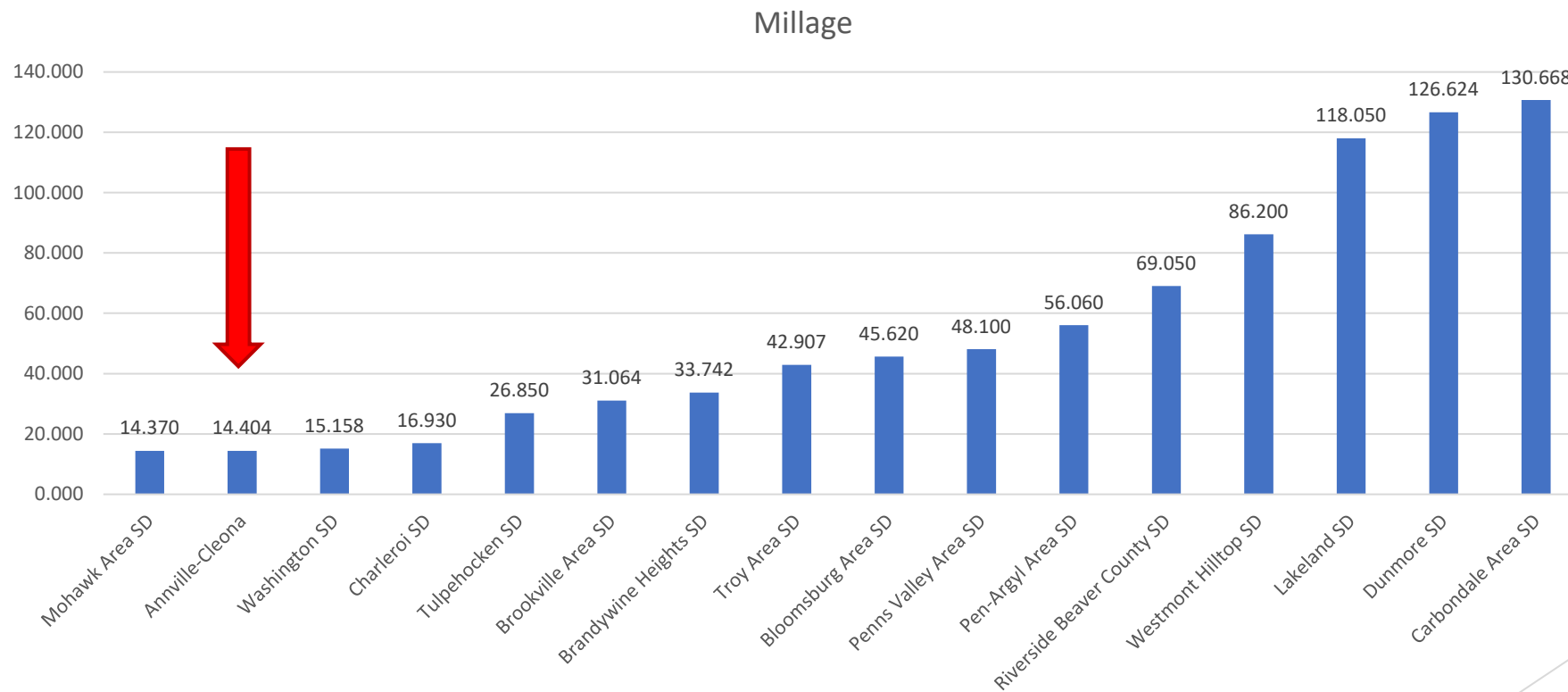
****Assessed values increased \$3,234,101 since March****

*****Additional \$46,965 in real estate revenue*****

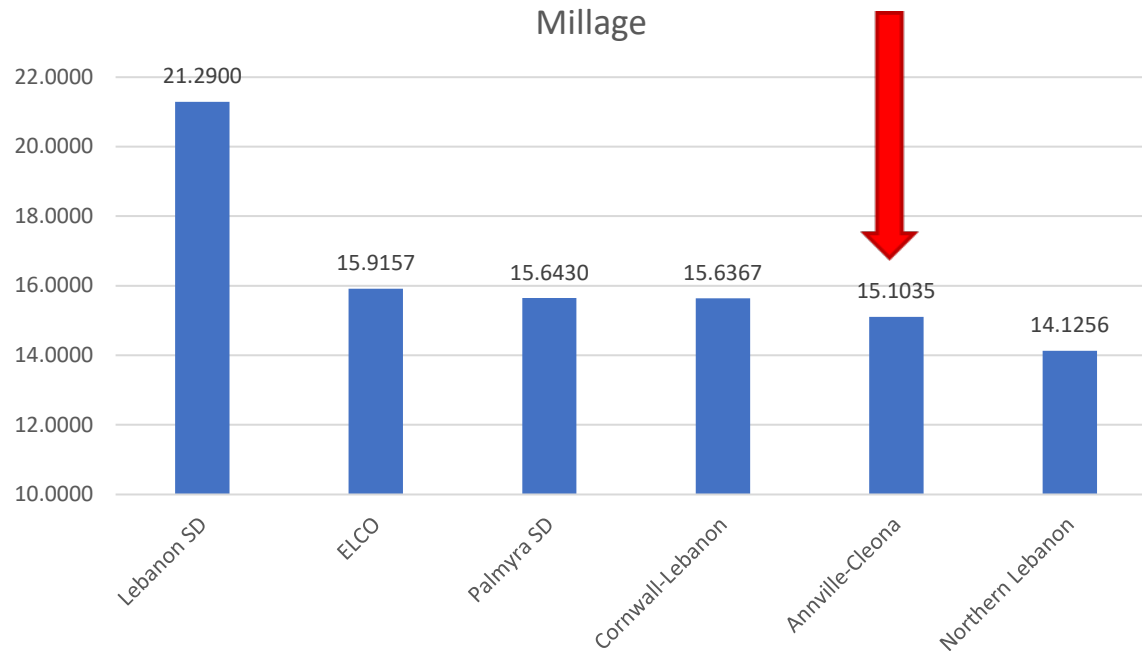
Millage History

| Budget Year | Value of Mill | Millage | Change | Percent Increase |
|----------------|-------------------|----------------|---------------|------------------|
| 2015-16 | \$ 833,312 | 13.5094 | 0.3166 | 2.40% |
| 2016-17 | \$ 842,863 | 13.6873 | 0.1779 | 1.32% |
| 2017-18 | \$ 872,961 | 13.8858 | 0.1985 | 1.45% |
| 2018-19 | \$ 886,172 | 14.1357 | 0.2499 | 1.80% |
| 2019-20 | \$ 900,150 | 14.4043 | 0.2686 | 1.90% |
| 2020-21 | \$ 927,683 | 14.6780 | 0.2737 | 1.90% |
| 2021-22 | \$ 936,177 | 15.1035 | 0.4255 | 2.90% |

2019-2020 Pennsylvania Millage Rates for Comparable Sized Districts



Lebanon County Millage Rates



Millage rates are from 2020-21 fiscal year

A-C is only district showing projected 2021-22 millage rate

Major Cost Drivers

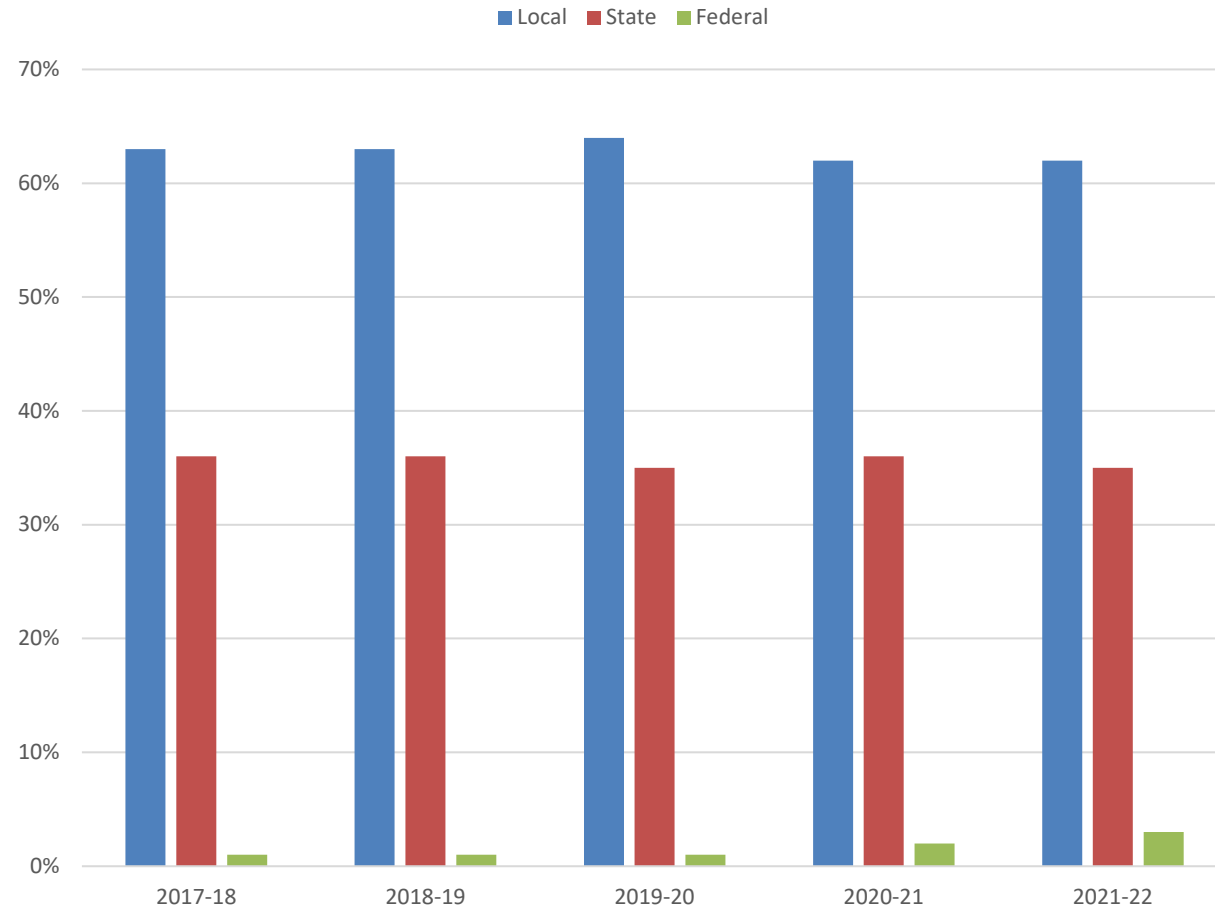
- ▶ Salary Costs
- ▶ Retirement Costs (PSERS)
- ▶ Health Care Costs
- ▶ Special Education Costs
- ▶ Debt Service
- ▶ Outside Cyber Charter Costs



Expenditure Additions for 2021-2022

- 2nd grade full-time teacher
- 2nd and 3rd grade transitional teachers (2021-22 school year only)
- Extended-Day Kindergarten teacher (2021-22 school year only)
- Aides for EDK and 2nd grade transitional teacher (2021-22 school year only)
- School Counselor and portion of Social Worker salary and benefits which are no longer funded by grants
- SRO is no longer fully funded by grants
- Additional Custodian salary and benefits
- Fund transfer to Capital Reserve for future projects
- Increased charter school tuition
- Increased A-C~DC tuition

Revenue Sources



Federal Relief Revenues

| Program | Amount | Deadline |
|-------------------|--------------|------------|
| CARES Act | \$ 161,825 | 9/30/2021 |
| ESSER I | \$ 174,632 | 10/30/2020 |
| ESSER I | \$ 44,176 | 9/30/2022 |
| Special Education | \$ 16,717 | 9/30/2021 |
| ESSER II | \$ 781,039 | 9/30/2023 |
| ESSER III | \$ 1,578,693 | 9/30/2024 |

Total expected funds \$2,757,082

ESSER III funds are currently estimates

These funds are a one-time payment and will not continue

Future Considerations

- ▶ The HVAC system at the secondary building needs addressed in 5-10 years.
- ▶ Roof replacement at secondary building in 10-15 years.
 - Currently estimated at \$2.5 million
 - Vendor forecasts 3-5% annual increase of current quote
- ▶ Maintain current buildings and machinery.
- ▶ Continue to proactively plan.
- ▶ Build fund balance.

Impact of Millage Increase on Taxpayers

| % Tax Increase | 0% | 2.90% | | 3.20% | | 3.40% | | 3.60% | | 3.70% | |
|----------------|------------------|--------------------|-----------------|--------------------|-----------------|--------------------|-----------------|--------------------|-----------------|--------------------|-----------------|
| Millage Rate | 14.6780 | 15.1035 | | 15.1477 | | 15.1771 | | 15.2064 | | 15.2211 | |
| Ass'd Value | Current Tax | New Tax | Increase | New Tax | Increase | New Tax | Increase | New Tax | Increase | New Tax | Increase |
| \$25,000 | \$ 366.95 | \$ 377.59 | \$ 10.64 | \$ 378.69 | \$ 11.74 | \$ 379.43 | \$ 12.48 | \$ 380.16 | \$ 13.21 | \$ 380.53 | \$ 13.58 |
| \$50,000 | \$ 733.90 | \$ 755.17 | \$ 21.27 | \$ 757.38 | \$ 23.48 | \$ 758.85 | \$ 24.95 | \$ 760.32 | \$ 26.42 | \$ 761.05 | \$ 27.15 |
| \$75,000 | \$ 1,100.85 | \$ 1,132.76 | \$ 31.91 | \$ 1,136.08 | \$ 35.23 | \$ 1,138.28 | \$ 37.43 | \$ 1,140.48 | \$ 39.63 | \$ 1,141.58 | \$ 40.73 |
| \$100,000 | \$ 1,467.80 | \$ 1,510.35 | \$ 42.55 | \$ 1,514.77 | \$ 46.97 | \$ 1,517.71 | \$ 49.91 | \$ 1,520.64 | \$ 52.84 | \$ 1,522.11 | \$ 54.31 |
| \$125,000 | \$ 1,834.75 | \$ 1,887.93 | \$ 53.18 | \$ 1,893.46 | \$ 58.71 | \$ 1,897.13 | \$ 62.38 | \$ 1,900.80 | \$ 66.05 | \$ 1,902.64 | \$ 67.89 |
| \$150,000 | \$ 2,201.70 | \$ 2,265.52 | \$ 63.82 | \$ 2,272.15 | \$ 70.45 | \$ 2,276.56 | \$ 74.86 | \$ 2,280.96 | \$ 79.26 | \$ 2,283.16 | \$ 81.46 |
| Median | \$163,000 | \$ 2,392.51 | \$ 69.35 | \$ 2,461.86 | \$ 76.56 | \$ 2,473.86 | \$ 81.35 | \$ 2,478.64 | \$ 86.13 | \$ 2,481.04 | \$ 88.52 |
| Average | \$183,344 | \$ 2,691.12 | \$ 78.01 | \$ 2,769.13 | \$ 86.12 | \$ 2,777.24 | \$ 91.50 | \$ 2,782.62 | \$ 96.88 | \$ 2,790.69 | \$ 99.57 |
| \$200,000 | \$ 2,935.60 | \$ 3,020.69 | \$ 85.09 | \$ 3,029.54 | \$ 93.94 | \$ 3,035.41 | \$ 99.81 | \$ 3,041.28 | \$ 105.68 | \$ 3,044.22 | \$ 108.62 |
| \$225,000 | \$ 3,302.55 | \$ 3,398.28 | \$ 95.73 | \$ 3,408.23 | \$ 105.68 | \$ 3,414.84 | \$ 112.29 | \$ 3,421.44 | \$ 118.89 | \$ 3,424.74 | \$ 122.19 |
| \$250,000 | \$ 3,669.50 | \$ 3,775.87 | \$ 106.37 | \$ 3,786.92 | \$ 117.42 | \$ 3,794.26 | \$ 124.76 | \$ 3,801.60 | \$ 132.10 | \$ 3,805.27 | \$ 135.77 |
| \$275,000 | \$ 4,036.45 | \$ 4,153.45 | \$ 117.00 | \$ 4,165.62 | \$ 129.17 | \$ 4,173.69 | \$ 137.24 | \$ 4,181.76 | \$ 145.31 | \$ 4,185.80 | \$ 149.35 |
| \$300,000 | \$ 4,403.40 | \$ 4,531.04 | \$ 127.64 | \$ 4,544.31 | \$ 140.91 | \$ 4,553.12 | \$ 149.72 | \$ 4,561.92 | \$ 158.52 | \$ 4,566.33 | \$ 162.93 |
| \$325,000 | \$ 4,770.35 | \$ 4,908.63 | \$ 138.28 | \$ 4,923.00 | \$ 152.65 | \$ 4,932.54 | \$ 162.19 | \$ 4,942.08 | \$ 171.73 | \$ 4,946.85 | \$ 176.50 |

Questions

