

# Annville-Cleona School District



**Future Capital Projects Funding**

January 4, 2021

Mr. Steve Ritter, Director of Business

# Timeline of Proposed Facility Updates

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Summer 2021 (about  
1.9 million)

- Additional 6 Classrooms at Cleona Elementary

Summer 2022 (about  
2.8 million plus about  
1.1 million plus about  
6 = about 10 million)

- Addition of Ag Classrooms & Upgrade of Technology Education Classrooms
- Upgrade of Stadium, Additional Restrooms, Upgrade of Locker Rooms, Upgrade of Weight Room, Addition of Auxiliary Gym

# Timeline of Proposed Facility Updates

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Summer 2024  
(about 19  
million)

- Addition onto Cleona Elementary Phase 2 (Grade 3): Upgrade of Cafeteria, Addition of Gym, Upgrade Office, Addition of Parking Lot, Addition of Playground

Summer 2026  
(about 9.1  
million)

- Additional 8 Classrooms onto Middle School, Upgrade of Media Center, Upgrade of Nurse/Guidance/Office, Upgrade of Art Classrooms, Upgrade of Main Stairwell, Upgrade of Cafeteria



# Fund Balance

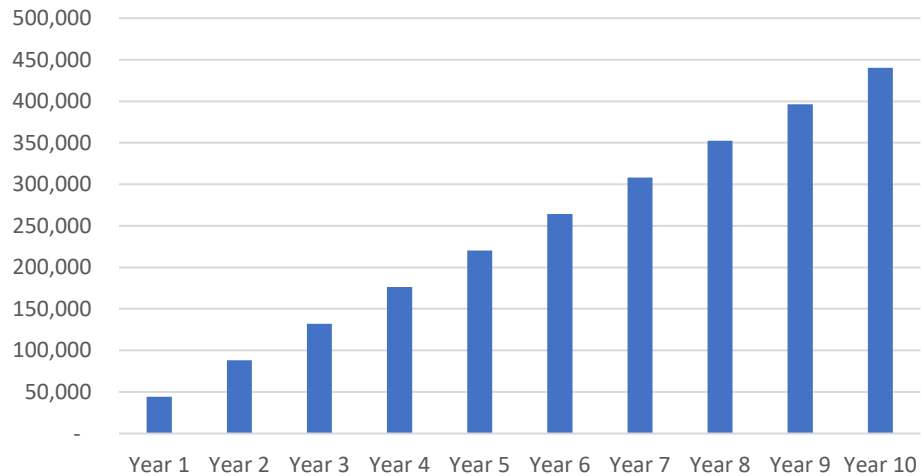
As of June 30, 2020

	<b>General Fund</b>	<b>Capital Projects</b>
Nonspendable - Prepaid items	7,000	-
Restricted - Capital Projects	-	3,324,699
Committed - PSERS & Healthcare	2,500,000	-
Assigned - COVID	1,716,108	-
Unassigned	2,122,957	-
	<b>6,346,065</b>	<b>3,324,699</b>

# Potential Revenues - New Businesses and New Developments

Proposed Dwelling Units											
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
Meadows at Bachman Run	7	7	7	3	0	0	0	0	0	0	24
Old Hoover Property	0	0	35	35	35	35	35	35	38	0	248
Stonehill Village	0	13	22	18	18	18	5	0	0	0	94
The Townes at Mayapple Woods	21	21	21	18	18	18	18	19	0	0	154
<b>Totals</b>	<b>28</b>	<b>41</b>	<b>85</b>	<b>74</b>	<b>71</b>	<b>71</b>	<b>58</b>	<b>54</b>	<b>38</b>	<b>0</b>	<b>520</b>

LERTA 10-Year Projected Revenue

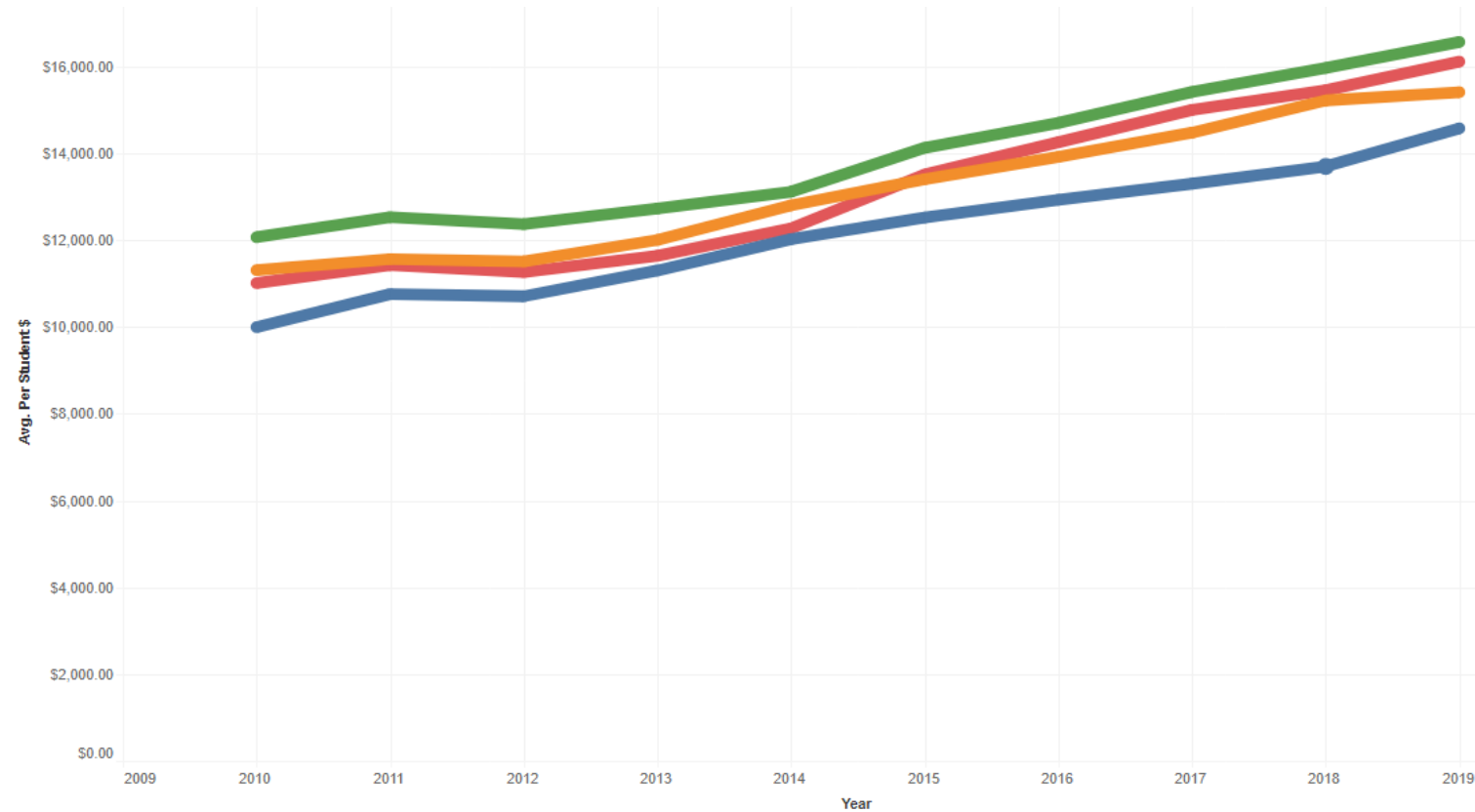


# 5-Year Comparison of Expenses and Revenues

EXPENSES						
FUNCTION	DESCRIPTION	2016-17	2017-18	2018-19	2019-20	2020-21 YTD
1000	Instruction	\$ 11,695,656.55	\$ 12,316,866.07	\$ 12,996,532.28	\$ 13,087,310.92	\$ 4,515,421.14
2000	Support Services	\$ 7,079,258.81	\$ 7,264,892.02	\$ 7,814,844.40	\$ 8,213,610.30	\$ 3,414,483.45
3000	Non-Instructional Services	\$ 668,998.64	\$ 737,553.45	\$ 755,268.11	\$ 749,599.98	\$ 383,810.67
4000	Facilities & Construction	\$ -	\$ -	\$ -	\$ -	\$ 24,912.60
5000	Other Expenses	\$ 3,528,736.10	\$ 3,114,049.96	\$ 3,159,054.23	\$ 2,019,000.37	\$ 2,656,909.69
		<b>\$ 22,972,650.10</b>	<b>\$ 23,433,361.50</b>	<b>\$ 24,725,699.02</b>	<b>\$ 24,069,521.57</b>	<b>\$ 10,995,537.55</b>

REVENUES						
FUNCTION	DESCRIPTION	2016-17	2017-18	2018-19	2019-20	2020-21 YTD
6000	Local Revenues	\$ 14,554,177.94	\$ 15,075,458.23	\$ 15,596,055.33	\$ 16,445,855.07	\$ 14,011,616.09
7000	State Revenues	\$ 8,209,025.37	\$ 8,546,250.65	\$ 8,800,613.02	\$ 9,137,974.35	\$ 2,861,401.69
8000	Federal Revenues	\$ 315,513.76	\$ 304,329.53	\$ 356,231.54	\$ 259,317.79	\$ 124,664.53
9000	Other Financing Sources	\$ 818,675.12	\$ -	\$ -	\$ -	\$ -
		<b>\$ 23,897,392.19</b>	<b>\$ 23,926,038.41</b>	<b>\$ 24,752,899.89</b>	<b>\$ 25,843,147.21</b>	<b>\$ 16,997,682.31</b>

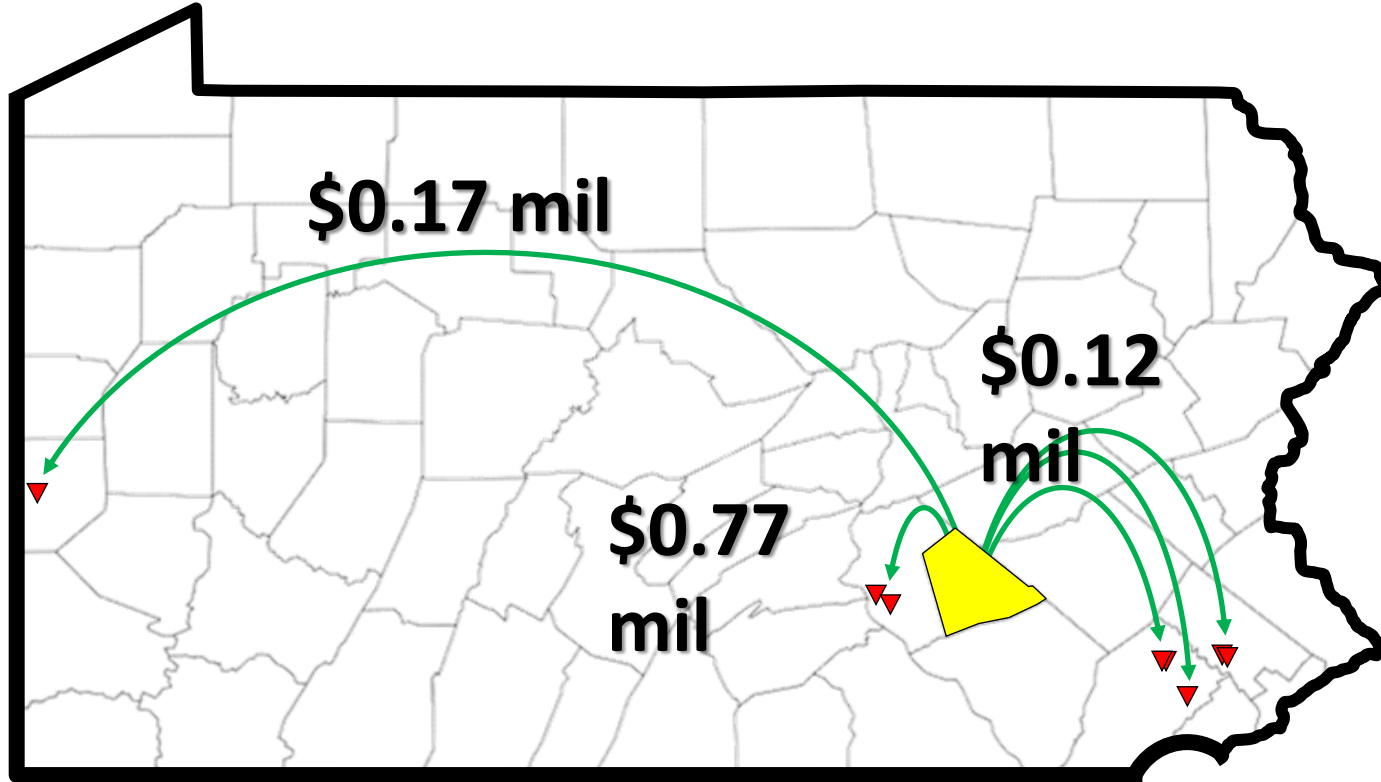
# Pennsylvania Per Student Spending Comparison



Blue Line - ACSD  
Orange Line - Enrollment Peers  
Red Line - IU 13 Average  
Green Line - PA Average



# ACSD Estimated 2020-2021 Outflow of Funds to Third Party Cyber Schools



## Western PA

PA Cyber  
(\$178,855)

## Harrisburg

Commonwealth (\$422,450)  
Reach (\$336,833)  
Capital Area Arts (\$12,316)

## Greater Philadelphia

21<sup>st</sup> Century (\$12,316)  
Insight PA (\$40,027)  
PA Leadership (\$34,895)  
PA Virtual (\$24,632)

# Debt Services Total and Percentage of Budget

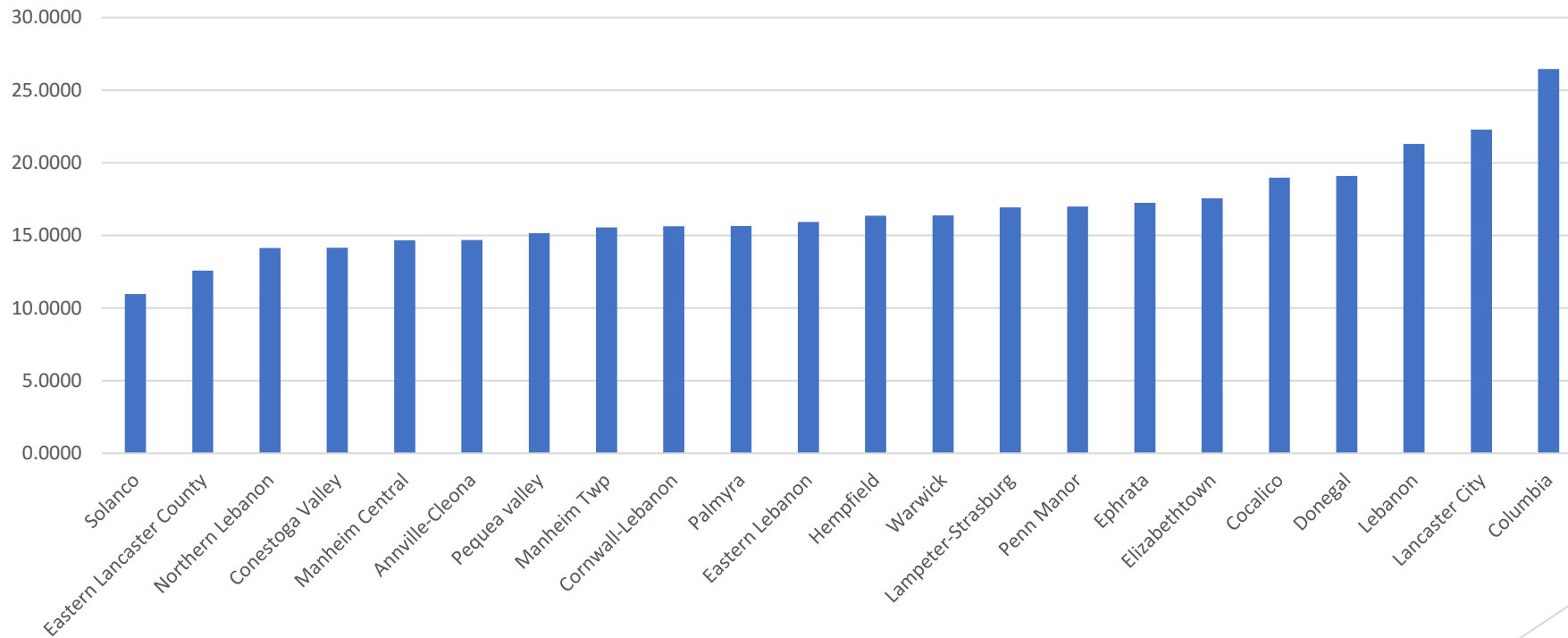
<b>Budget Year</b>	<b>Interest 10-5110-830</b>	<b>Principal 10-5110-910</b>	<b>Total</b>	<b>Budget</b>	<b>% of Budget</b>
2016-17	673,914.00	1,515,000.00	2,188,914.00	22,674,870.00	9.65
2017-18	880,882.00	1,380,000.00	2,260,882.00	23,668,771.00	9.55
2018-19	864,066.00	1,340,000.00	2,204,066.00	24,297,915.00	9.07
2019-20	841,706.25	1,360,000.00	2,201,706.25	25,304,098.00	8.70
2020-21	1,016,636.00	1,175,000.00	2,191,636.00	26,536,966.00	8.26
				<b>5-year average</b>	<b>9.05</b>

# Impact of Millage Increase on Taxpayers

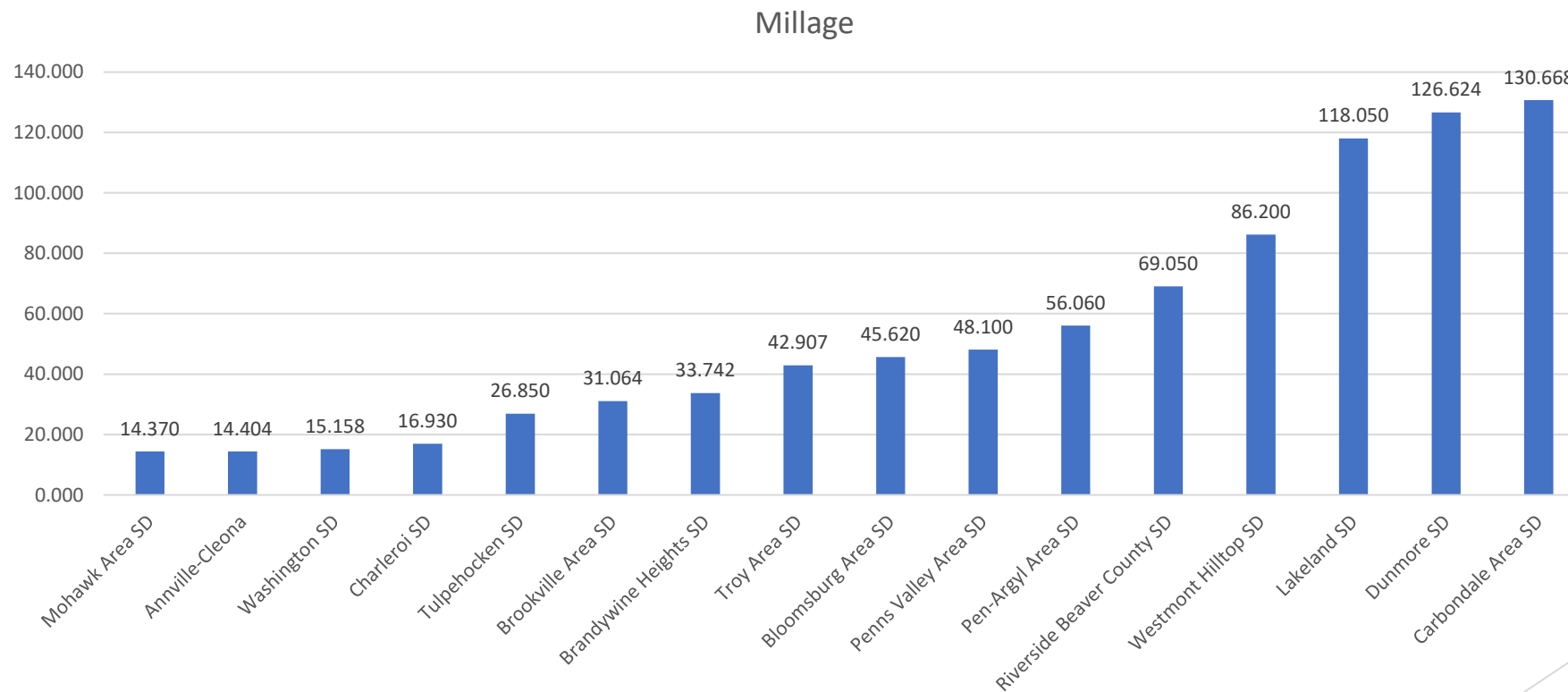
	% Tax Increase 0%		1.50%		1.90%		2.20%		2.50%		3.00%		3.70%	
	Millage Rate	14.6780	14.8982		14.9569		15.0009		15.0450		15.1183		15.2211	
	Ass'd Value	Current Tax	New Tax	Increase	New Tax	Increase	New Tax	Increase	New Tax	Increase	New Tax	Increase	New Tax	Increase
	\$25,000	\$ 366.95	\$ 372.45	\$ 5.50	\$ 373.92	\$ 6.97	\$ 375.02	\$ 8.07	\$ 376.12	\$ 9.17	\$ 377.96	\$ 11.01	\$ 380.53	\$ 13.58
	\$50,000	\$ 733.90	\$ 744.91	\$ 11.01	\$ 747.84	\$ 13.94	\$ 750.05	\$ 16.15	\$ 752.25	\$ 18.35	\$ 755.92	\$ 22.02	\$ 761.05	\$ 27.15
	\$75,000	\$ 1,100.85	\$ 1,117.36	\$ 16.51	\$ 1,121.77	\$ 20.92	\$ 1,125.07	\$ 24.22	\$ 1,128.37	\$ 27.52	\$ 1,133.88	\$ 33.03	\$ 1,141.58	\$ 40.73
	\$100,000	\$ 1,467.80	\$ 1,489.82	\$ 22.02	\$ 1,495.69	\$ 27.89	\$ 1,500.09	\$ 32.29	\$ 1,504.50	\$ 36.69	\$ 1,511.83	\$ 44.03	\$ 1,522.11	\$ 54.31
	\$125,000	\$ 1,834.75	\$ 1,862.27	\$ 27.52	\$ 1,869.61	\$ 34.86	\$ 1,875.11	\$ 40.36	\$ 1,880.62	\$ 45.87	\$ 1,889.79	\$ 55.04	\$ 1,902.64	\$ 67.89
	\$150,000	\$ 2,201.70	\$ 2,234.73	\$ 33.03	\$ 2,243.53	\$ 41.83	\$ 2,250.14	\$ 48.44	\$ 2,256.74	\$ 55.04	\$ 2,267.75	\$ 66.05	\$ 2,283.16	\$ 81.46
Median	\$161,000	\$ 2,363.16	\$ 2,398.61	\$ 35.45	\$ 2,408.06	\$ 44.90	\$ 2,415.15	\$ 51.99	\$ 2,422.24	\$ 59.08	\$ 2,434.05	\$ 70.89	\$ 2,450.59	\$ 87.44
Average	\$179,645	\$ 2,636.83	\$ 2,676.38	\$ 39.55	\$ 2,686.93	\$ 50.10	\$ 2,694.84	\$ 58.01	\$ 2,702.75	\$ 65.92	\$ 2,715.93	\$ 79.10	\$ 2,734.39	\$ 97.56
	\$200,000	\$ 2,935.60	\$ 2,979.63	\$ 44.03	\$ 2,991.38	\$ 55.78	\$ 3,000.18	\$ 64.58	\$ 3,008.99	\$ 73.39	\$ 3,023.67	\$ 88.07	\$ 3,044.22	\$ 108.62
	\$225,000	\$ 3,302.55	\$ 3,352.09	\$ 49.54	\$ 3,365.30	\$ 62.75	\$ 3,375.21	\$ 72.66	\$ 3,385.11	\$ 82.56	\$ 3,401.63	\$ 99.08	\$ 3,424.74	\$ 122.19
	\$250,000	\$ 3,669.50	\$ 3,724.54	\$ 55.04	\$ 3,739.22	\$ 69.72	\$ 3,750.23	\$ 80.73	\$ 3,761.24	\$ 91.74	\$ 3,779.59	\$ 110.09	\$ 3,805.27	\$ 135.77
	\$275,000	\$ 4,036.45	\$ 4,097.00	\$ 60.55	\$ 4,113.14	\$ 76.69	\$ 4,125.25	\$ 88.80	\$ 4,137.36	\$ 100.91	\$ 4,157.54	\$ 121.09	\$ 4,185.80	\$ 149.35
	\$300,000	\$ 4,403.40	\$ 4,469.45	\$ 66.05	\$ 4,487.06	\$ 83.66	\$ 4,500.27	\$ 96.87	\$ 4,513.49	\$ 110.09	\$ 4,535.50	\$ 132.10	\$ 4,566.33	\$ 162.93
	\$325,000	\$ 4,770.35	\$ 4,841.91	\$ 71.56	\$ 4,860.99	\$ 90.64	\$ 4,875.30	\$ 104.95	\$ 4,889.61	\$ 119.26	\$ 4,913.46	\$ 143.11	\$ 4,946.85	\$ 176.50

# Lancaster-Lebanon Millage Rates

2020-21 Millage Rates



# 2019-2020 Pennsylvania Millage Rates for Comparable Sized Districts



# 25-year Amortization Financing Scenario

<i>Bond Proceeds</i>	\$10,000,000	\$19,000,000	\$9,100,000
<i>Construction Fund</i>	\$9,784,873	\$18,691,211	\$8,897,297
<i>Settlement Date:</i>	5/15/2022	5/15/2024	5/15/2026

5                  6                  7                  8                  9                  10                  11                  12

<b>Fiscal Year</b>	<b>Existing Local Effort</b>	<b>Proposed Local Effort</b>	<b>Total Local Effort</b>	<b>Proposed Local Effort</b>	<b>Total Local Effort</b>	<b>Proposed Local Effort</b>	<b>Total Local Effort</b>
6/30/2021	1,999,955		1,999,955		1,999,955		1,999,955
6/30/2022	1,978,327		1,978,327		1,978,327		1,978,327
6/30/2023	1,960,991	296,369	2,257,360		2,257,360		2,257,360
6/30/2024	1,980,091	431,605	2,411,696		2,411,696		2,411,696
6/30/2025	1,978,920	434,484	2,413,404	547,325	2,960,729		2,960,729
6/30/2026	1,977,470	432,299	2,409,769	836,202	3,245,971		3,245,971
6/30/2027	1,989,532	420,205	2,409,737	836,472	3,246,208	255,802	3,502,010
6/30/2028	1,977,683	433,009	2,410,692	836,610	3,247,302	390,335	3,637,637
6/30/2029	1,977,976	430,536	2,408,513	836,593	3,245,106	393,105	3,638,211
6/30/2030	1,978,516	432,842	2,411,358	836,361	3,247,719	390,811	3,638,529
6/30/2031	1,979,645	429,927	2,409,572	835,766	3,245,338	393,440	3,638,778
6/30/2032	1,982,853	426,858	2,409,710	834,690	3,244,400	395,908	3,640,308
6/30/2033	1,985,881	423,657	2,409,538	833,129	3,242,667	398,139	3,640,806
6/30/2034	1,987,043	420,351	2,407,394	836,011	3,243,405	395,133	3,638,538
6/30/2035	1,983,285	426,796	2,410,081	838,297	3,248,378	391,953	3,640,331
6/30/2036	1,986,450	422,992	2,409,442	835,107	3,244,549	393,534	3,638,082
6/30/2037	237,057	733,894	970,950	1,791,273	2,762,223	877,570	3,639,793
6/30/2038		970,219	970,219	1,785,928	2,756,147	883,558	3,639,705
6/30/2039		971,621	971,621	1,788,463	2,760,084	878,393	3,638,476
6/30/2040		971,860	971,860	1,788,863	2,760,723	877,150	3,637,873
6/30/2041		970,951	970,951	1,782,168	2,753,119	884,663	3,637,782
6/30/2042		973,787	973,787	1,788,237	2,762,024	876,091	3,638,115
6/30/2043		970,347	970,347	1,786,932	2,757,279	881,408	3,638,687
6/30/2044		970,608	970,608	1,788,210	2,758,818	875,549	3,634,367
6/30/2045		974,369	974,369	1,782,030	2,756,399	878,528	3,634,927
6/30/2046		971,651	971,651	1,788,171	2,759,822	880,153	3,639,975
6/30/2047		972,477	972,477	1,781,500	2,753,977	885,312	3,639,289
6/30/2048							
6/30/2049							
6/30/2050							
6/30/2051							
6/30/2052							
6/30/2053							
6/30/2054							
6/30/2055							
<b>TOTAL</b>	<b>31,941,675</b>	<b>16,313,710</b>	<b>48,255,386</b>	<b>29,394,336</b>	<b>77,649,722</b>	<b>13,476,531</b>	<b>91,126,253</b>

# Questions

